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FOR IMMEDIATE RELEASE

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CITY RECEIVES FINANCIAL REPORTING AWARD *Seventh Straight Year for Honor*

For the seventh consecutive year, the City of Pocatello has been recognized by the Government Finance Officers Association (GFOA) for excellence in financial reporting. The City received GFOA's Certificate of Achievement for Excellence in Financial Reporting for the City's Fiscal Year 2010 Comprehensive Annual Financial Report. According to GFOA, "the Certificate of Achievement is the highest form of recognition in governmental accounting and financial reporting, and its attainment represents a significant accomplishment by a government and its management."

"Providing high quality financial reporting is important to city management and to citizens," according to Chief Financial Officer David Swindell. "I want to recognize the hard work of the entire Finance Department and especially Financial Manager Joyce Stroschein, who led this year's effort." Swindell noted that award winning financial reports are especially important in times of economic stress. "Quality information is always an important part of sound management and fiscal responsibility, but it is just critical when you are navigating in a financial storm."

Both the comprehensive annual report and a shorter popular report are available to citizens on the City's public website, www.pocatello.us.

This is the seventh year in a row that the City has qualified for GFOA's Certificate of Achievement award. The GFOA's Certificate of Excellence in Financial Reporting Program has been promoting the preparation of high quality financial reports since 1945 and historically played a major role in improving the quality of financial reporting in the public sector. More than 3,500 governments participate in the program each year. Participants include governments of all levels and sizes.

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Note: The GFOA is a non-profit professional association serving approximately 16,000 government finance professionals with offices in Chicago, IL and Washington, D.C.

The City of Pocatello is a municipal corporation of Idaho, with a population of 54,255.

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